

BILL NO. R-76-04-13

RESOLUTION NO. R- 31-76

A RESOLUTION authorizing the temporary advancement of funds from the MOTOR VEHICLE HIGHWAY FUND, REVENUE SHARING TRUST FUND, LOCAL ROAD & STREET FUND, and FT. WAYNE FIREFIGHTING FUND to the GENERAL FUND for the period ending June 30, 1976.

WHEREAS, it has become necessary to borrow money to enhance the depleted GENERAL FUND of the City of Fort Wayne; and

WHEREAS, there is sufficient money on deposit to the credit of MOTOR VEHICLE HIGHWAY FUND, REVENUE SHARING TRUST FUND, LOCAL ROAD & STREET FUND, and FT. WAYNE FIREFIGHTING FUND of the City of Fort Wayne which can be temporarily advanced or transferred to said GENERAL FUND.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE:

That the Controller of the City of Fort Wayne be and is hereby authorized and directed to transfer the sum of \$1,100,000 to the GENERAL FUND from the following funds:

MOTOR VEHICLE HIGHWAY FUND	\$ 500,000
REVENUE SHARING TRUST FUND	400,000
LOCAL ROAD & STREET FUND	100,000
FT. WAYNE FIREFIGHTING FUND	<u>100,000</u>

\$1,100,000

which said sum shall be returned and repaid to the aforementioned funds on or before June 30, 1976.

Vivian J. Schmidt
Councilman

APPROVED AS TO FORM
AND LEGALITY

[Signature]
CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____, and duly adopted: read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date: _____

Charles W. Whitman
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Talarico, and duly adopted, placed on its passage.
Passed (~~lost~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-VOTE
TOTAL VOTES	<u>8</u>	<u>0</u>		<u>1</u>	
BURNS	<u>✓</u>				
HINGA	<u>✓</u>				
HUNTER	<u>✓</u>				
MOSES	<u>✓</u>				
NUCKOLS				<u>✓</u>	
SCHMIDT, D.	<u>✓</u>				
SCHMIDT, V.	<u>✓</u>				
STIER	<u>✓</u>				
TALARICO	<u>✓</u>				

DATE: _____

4-13-76

Charles W. Whitman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution), No. 3-31-76 on the 13th day of April, 1976.

ATTEST:

(SEAL)

Charles W. Whitman
CITY CLERK

James Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of April, 1976, at the hour of 11:00 o'clock A. M., E.S.T.

Charles W. Whitman
CITY CLERK

Approved and signed by me this 14th day of April, 1976, at the hour of 5:15 o'clock P. M., E.S.T.

Robert E. Armstrong
CITY CLERK

DIGEST SHEET

TITLE OF ORDINANCE _____ RESOLUTION R-76-04-13

DEPARTMENT REQUESTING ORDINANCE _____ CONTROLLER _____

SYNOPSIS OF ORDINANCE Request to temporarily advance \$1,100,000 to

the City's General Fund from various accounts which have
available balances pending the June 30, 1976 tax distribution.

Money will be repaid to these funds on or before June 30, 1976.

EFFECT OF PASSAGE Sufficient balance in General Fund to operate until

the City receives its portion of tax draw.

EFFECT OF NON-PASSAGE City departments will not have operating money.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____

\$1,100,000 temporarily transferred

ASSIGNED TO COMMITTEE (J.N.) Finance J.N.

DATE SUBMITTED: _____